



**Indian Institute of Science Education and Research Bhopal  
Department of Humanities and Social Sciences  
Bhopal By-pass Road, Bhauri, Bhopal 462066**

**Advertisement for the post of Postdoctoral Fellow in Economics**

Date: 30.08.2017.

Applications are invited for the post of one Postdoctoral Fellow in Economics in the following research area: **Measurement of Subjective Expectations of Economic Agents**

**Qualification:** Ph.D. in Economics / Agricultural Economics or a related discipline with experience with quantitative techniques. Research experience with behavioral economics or survey design is preferred.

**Age:** Preferably below 32 years. However, it can be relaxed for candidates with adequate work experience.

**Salary:** Pay Rs. 17,000.00 + DR Rs. 18,360.00 + TA 10% on pay (Rs. 1,700.00) + HRA 20% on Pay ((Rs. 3400.00) in case of non-availability of residential accommodation). The Gross salary is Rs. 40,460.00 \*

**Minimum tenure:** 1 year

**Apply to:** Interested applicants should email their CV and a 1-page cover letter (describing their past accomplishments, research interests, and career goals) and not more than 1-page brief research proposal, along with names and contact information of three references to [sandipa@iiserb.ac.in](mailto:sandipa@iiserb.ac.in) Please send copy of research papers (published /manuscripts) if available. This position will remain open until filled. Shortlisted candidates will be called for interview by e-mail. No TA/DA will be paid to the candidate for appearing in the interview. The selected candidate will be notified by e-mail and expected to join immediately.

**Description of research project:**

The goal of research is to identify the unobserved underlying decision process of economic agents under uncertainty. Researchers primarily resort to the assumption of rational expectations in analyzing individual economic decision-making under uncertainty. However, the discovery under the highly restrictive model under rational expectation may not be even close to individual's actual decision-making under uncertainty. The broad theme of this research project is to infer the subjective beliefs and decision process of economic agents, and look for evidence of systematic bias or heuristics under which they operate. The described research can help design policies in light of the new findings. The topic of research is broadly discussed, and can be appropriately chosen based on the interest of the candidate and the PI.

## **Contact Details**

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*\*Note: The applicants who have submitted their PhD thesis but waiting for viva may also apply but they will be eligible for reduced fellowship (according to institute guidelines).*